figures and the actual ones of the previous year, and represents the change in quantity which has taken place; the difference between the calculated values and the actual values of the later year is given in the fourth column, and represents the proportion due to variation in price: while the last column gives the actual difference in the values of the two years. It will be seen, therefore, from the table, that of the actual increase of \$5,133,710 in 1890, almost the whole of it was due to increase in volume, for though the grand total shows a slight improvement in prices, this was entirely due to a great advance in value of animals, principally cattle, the increase in price of which, \$2,460,000. more than counterbalanced the decrease in prices of articles of food and drink, viz., \$2,283,000, and with the exception of animals the tendency was to lower prices. The increase in the actual value of exports in 1890 represents, therefore, in this case, a proportionate increase in the actual amount of trade done—that is, an increase to that extent in the actual volume of trade

EXPORTS OF PRINCIPAL ARTICLES, THE PRODUCE OF CANADA, IN 1890, COMPARED AS TO QUANTITY AND VALUE WITH 1889. (COIN AND BULLION AND ESTIMATED AMOUNT SHORT NOT INCLUDED.)

	VALUE.		INCREASED OR DECREASED VALUE.		
Articles.	Actual in 1890.	At prices of 1889.	Due to variation in		Actually more or less than
			Quantity.	Price.	1889.
	\$	8	s	s	\$
Animals, Living—			l		10000 10 100000
Horses.	1,936,073	2,050,000		— 114,000	
Cattle	6,949,417		1,219,000		
Sheep	1,274,347			+ 165,000	
Swine	3,152	3,000		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	- 3,023
Other animals	111,904	84,000	_ 30,000	+ 28,000	_ 2,585
Total	10,274,893	7,735,000	- 1,526,000	+ 2,539,000	+ 1,012,256
Articles of Food and			I E		
Drink—		0.000 9.00000000	***************************************		
Bacon and hams	631,079				
Meats, all other	264,678				
Butter	340,131	363,000			
Cheese	9,372,212	9,492,000			
Eggs Codfish, dry and wet	1,795,214	1,977,000	- 182,000	- 182,000	
salted	3,015,368	3,137,000	+ 59,000		
Lobsters	1,138,293	1,075,000		+ 64,000	
Salmon	2,230,632	2,152,000	+ 1,220,000	+ 79,000	+ 1,299,314
Fish, all other	1,714,350				
Apples, green or ripe	993,163	749,000			
do dried	4,759	4,000			818